



1901 BUTTERFIELD
SUITE 640
DOWNERS GROVE, IL 60515
USA

TEL +1 630 390 7060
FAX +1 630 390 7047

Sky Road Partners With T-Zero to Offer STP

- Partnership provides straight-through-processing and automation of credit derivatives trading
 - Joint clients to benefit from automatic compliance with new proposed regulations

Chicago, IL – To be distributed on June 30, 2008 – Sky Road LLC, a leading software-as-a-service solutions (SaaS) provider to the financial community, today announced a partnership with T-Zero, the leading credit derivative affirmation and connectivity provider. Sky Road clients will now benefit from improved straight through processing of credit derivatives trades via T-Zero Auto Affirmation.

Sky Road clients can now seamlessly integrate with T-Zero's Auto Affirmation service, allowing firms to book trades through Sky Road's hosted offering and then affirm and confirm the trade with the DTCC through T-Zero. By automating affirmation, Sky Road clients can eliminate manual processes, thereby reducing operational risks while improving efficiency. The core technology infrastructure for the Sky Road platform is provided by the Calypso® software solution, the key enabler for the platform's innovations.

According to Clive de Ruig, Head of North America for T-Zero, the automation of novations and affirmations will be a focus for credit derivatives market participants for 2008. "We believe our partnership with Sky Road comes at a key turning point for the credit derivatives industry," says Mr. de Ruig. "Recently, the Operations Management Group (OMG) outlined a number of major operational goals for 2008, submitting novation consent requests via an electronic platform and fully automating novations and trade allocations processing. Sky Road clients will now be automatically compliant with these operational goals, saving them both time and money." The OMG is comprised of buy- and sell-side institutions, the International Swaps and Derivatives Association, Inc., the Managed Funds Association, and the Asset Management Group of the Securities Industry and Financial Markets Association.

"As the credit derivatives market continues to evolve and mature, we continually strive to offer our clients a best-of-breed solution that is flexible, scaleable, and robust," says John Borse, CEO and Founder of Sky Road. "As part of this ongoing commitment, we are pleased to be partnering with T-Zero, an industry leader for credit derivatives affirmation and connectivity. This partnership will enable our clients to access advanced credit derivatives post-trade capabilities directly from our solutions."

Notes to Editors

About Sky Road LLC

Sky Road LLC (www.skyroadasp.com) is a leading software-as-a-service solutions provider to the financial community. Sky Road has the unique ability to customize solutions to the needs of its clients.



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The Sky Road Platform, an integrated technology solution, provides firms trading sophisticated cross-asset strategies with front to back office functionality, portfolio management, custom reporting, market data integration, prime broker and fund administrator connectivity, and infrastructure for disaster recovery. Sky Road Energy provides power market professionals with a software-as-a-service solution offering pre-trade analysis and research tools for power markets. Sky Road partners with leading global software and market data vendors and has clients ranging from start-up hedge funds to multi-billion dollar institutions.

PRESS CONTACTS:

Sky Road

Binna Kim/Loretta Mock

Cognito US

+1 646 495 5550

skyroad@cognitomedia.com

About T-Zero

T-Zero is the most widely adopted credit derivatives affirmation platform and is the market leader in trade affirmation, connectivity and novation automation. The T-Zero platform ensures 100% accuracy of trade capture on trade date, greatly reducing operational and settlement risks and provides scalability to sustain future growth in the industry.

T-Zero's network API-connects the systems of dealers, prime brokers and buy-side clients, providing interoperability and enabling electronic delivery of trade data to virtually any downstream system and market service provider including the DTCC Trade Warehouse, GlobeOp, Calypso and Thunderhead.

T-Zero is distributed globally to over 250,000 users through the Bloomberg PROFESSIONAL service and provides straight-through-processing services to the market leading e-trading and interdealer broker platforms of Creditex, BGC Partners and Tullett Prebon.

For more information contact:

New York: Annette Bronkesh, Bronkesh Associates, +1 973 778 8648, annettec@att.net

London: Mark Beeston, T-Zero +44 (0) 20 7038 8630, mark.beeston@tzero.com